

On 13 December 2023, General Meeting of Shareholders was held in Bucharest, at the Romanian Gas and Electricity Market Operator "OPCOM" SA headquarters

The General Meeting of Shareholders of the Romanian Gas and Electricity Market Operator "OPCOM" SA decided on 13 December 2023 to establish and register a company in the Republic of Moldova. This decision comes in the context of the signing on Monday, 11 December 2023 in Chisinau of the Memorandum of Understanding between the Government of the Republic of Moldova and the Government of Romania on the implementation of projects necessary for the interconnection of the natural gas and electricity networks of Romania and the Republic of Moldova, whereby the parties decided to ensure, among other strategic objectives, the conditions for the designation of OPCOM as operator of the electricity market in the Republic of Moldova, including electricity market operator nominated for the integration of the electricity market of the Republic of Moldova into the EU electricity market through market coupling.

The strengthening of the strategic partnership between the Republic of Moldova and Romania for the integration into the single European energy market of the Republic of Moldova, with direct and major effects in the direction of increasing the energy security of the Republic of Moldova is facilitated by this project that allows OPCOM, having an experience accumulated in over 23 years of organizing and managing the electricity market in Romania, to contribute actively and decisively to the consolidation of the process of creating a fully functional energy market in the Republic of Moldova, in conditions of integrity and transparency, and its coupling to the single electricity market.

At the same time, the designation of the company to be registered in the coming days in the Republic of Moldova as the sole operator of the electricity market in the Republic of Moldova will be yet another proof of OPCOM's consolidated expertise in the administration of energy markets by ensuring the continuous, orderly, efficient, fair and transparent conduct of energy transactions and by facilitating the single market for the benefit of market participants and end consumers, who take the benefits of the responsibilities assumed by OPCOM since 2000 at national, regional and European level with the first coupling of electricity markets to which Romania has been a party since 2014.

The international reputation of the Romanian Gas and Electricity Market Operator "OPCOM" SA has reached a new level of confidence, the company becoming through this decision of cooperation between the governments of the two countries, a strategic vector in the creation of a functional electricity market in the Republic of Moldova and in its coupling, at regional and European level, to the European single market, in full compliance with the provisions of Commission Regulation (EU) 2015/1222 of 24 July 2015 establishing guidelines for capacity allocation and congestion management.

About OPCOM

OPCOM is the Romanian Gas and Electricity Market Operator. Since 2000, OPCOM has been committed to consolidating a marketplace where energy and environmental certificates are traded in conditions of transparency and integrity. Today, the trading portfolio offered by OPCOM includes electricity and natural gas products as well as green certificates. More than 800 companies are using the products available for trading on short-term electricity, gas, and green certificates markets as well as on term markets for electricity, gas, and green certificates bilateral contracts. In addition to this role, OPCOM is responsible for the settlement of transactions concluded on the short-term electricity markets and also acts as a Registered Reporting Mechanism under REMIT managing more than 350 data reporting agreements on the electricity and natural gas markets. OPCOM is also Nominated Electricity Market Operator (NEMO), designated in accordance with Regulation (EU) 2015/1222 for fulfilling tasks related to the coupling of the day-ahead and intraday markets.

OPCOM applies the Quality Management System complying with ISO 9001:2015, respectively the Information Security Management System complying with ISO/IEC 27001:2013, both systems being certified by Lloyd's Register.

For more information about OPCOM, please visit us at www.opcom.ro.

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